Good Morning, Friends:

The big question in Washington today on the domestic front is what will the decontrol board do. For months and months Congress tried to make/its own mind about what to do with price control only to get at logger-heads with the President upon the question. The President vetoed the bill which Congress sent to him and asked that Congress try again. Again Congress encountered great difficulty in deciding what to do. Finally, in desperation to reach a face-saving compromise which provided that ceiling should be automatically reapplied on August 20 unless a de-control board seted in the meantime culings should not be reapplied and acted to forestall the application of ceiling prices. So, with this situation prevailing it could be expect, as August 20 approaches, that opposing interests would be prevailing upon the de-control board to take action satisfactory to those particular interests. of cour groups, Rep instance, representatives of labor organizations have been asking the Board to allow rigid price ceilings to go into effect. They point out that price rises have more than nullified all of their they gains wages and threaten that unless price control applied and made effective, another wave of strikes for much wages will ensue.

On the other hand, representatives of farm organizations

have appeared before the de-control board saying that meat and grain and dairy products should be left free of ceiling prices. They are that only now is the farmer receiving fair prices for his commodities and the further that reapplication of ceilings will mean a return of the black markets. So, as August 20 approaches the big question is what will the de-control WANTE HE LY SILY board do.

Congressional Investigating Committees usually get busy while Congress is out of session. The reason for this is that while Congress is in session the competition for headlines is too great. One of the prime purposes of most Congressional Investigating Committees is publicity for the Chairman of the Committee. For instance, I have noticed several stories out of Washington during the week that the Committee investigating disposal of government surplus goods, of which or. Roger C. Slaughter is Chairman, has become right active. Now one and Truman and all and the truman and the second was that Mr. Slaughter had introducted the resolution Vunder the precedent, he would become Chairman of the Committee if it were created out of thereby

I remember that it was said on the Floor and in the cloak rooms at the time/the passage of the resolution authorizing the investigation and creating the committee that unless the Committee were set up, Representative Slaughter would be

be helped in his compaise

Missouri District. Well, the Committee was created but

Mr. Slaughter did not get his Committee to work early enough

taxhakakta to be of any help to him in his bid for renomination,

because He met defeat at the hands of his constituency.

However, now that Congress is out of session and now that Mr. Slaughter's bid for reelection has been denied, we may look for considerable activity on the part of Mr. Slaughter and his Committee and the chances are very good that most of the investigation and the findings will be critical of the Administration. After all, one cannot erase the human equation. Representative Slaughter was opposed by President Truman and has been at logger-heads with his leadership in Congress for many months. Now that he is going out of public life, it would be contrary to custom for the lamb to lie down with the lion.

WASHINGTON--THE BIGGEST ITEMS IN PRESIDENT TRUMAN'S ECONOMY
DRIVE HAVE YET TO BECOME REALITIES. THEY ARE THE PROPOSED CUTS OF
MORE THAN ONE AND A HALF BILLION DOLLARS IN ARMY AND NAVY FUNDS.
THE ARMED FORCES STILL ARE CONSIDERING MR. TRUMAN'S REQUEST THAT THEY
TRIM THEIR BUDGETS.

THE NAVY EXPECTS TO REVEAL NEXT WEEK WHETHER IT CAN REDUCE ITS

EXPENDITURES BY SIX HUNDRED AND FIFTY MILLION DOLLARS, AS THE

PRESIDENT DESIRES. THE ARMY ALREADY HAS AGREED TO A MORATORIUM ON

ITS CIVILIAN WORK PROJECTS, WHICH WILL SAVE THE TAXPAYERS

124-MILLION DOLLARS. BUT THE WAR DEPARTMENT HAS NOT YET MADE UP ITS

MIND ON THE PRESIDENT'S REQUEST FOR A SLASH OF ONE BILLION DOLLARS

IN EXPENDITURES FOR MILITARY PURPOSES.

EARLY THIS MONTH MR. TRUMAN PREDICTED THAT THE DEFICIT FOR 1947 COULD BE REDUCED TO LESS THAN TWO BILLION DOLLARS. HE ASKED EIGHT FEDERAL AGENCIES TO REDUCE THEIR SPENDING IN LINE WITH THAT GOAL, AND MOST OF THEM HAVE INDICATED THAT THEY CAN DO IT.

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(TRUMAN)

PRESIDENT TRUMAN POT OUT TO SEA TONIGHT AFTER VOYAGING THROUGH
INLAND WATERS DURING THE FIRST 24 HOURS OF HIS PROLONGED VACATION.

PLE WILLIAMSBURG SLIPPED FROM DELAWARE BAY INTO THE ATLANTIC EARLY CAST
TONIGHT AND HEADED FOR THE BLOCK-ISLAND-NARRAGANSETT BAY AREA. We deally
ACCORDING TO PRESIDENTIAL SECRETARY CHARLES ROSS, THE TRIP HAS DONE
MR.TRUMAN A LOT OF GOOD ALREADY -- AND HE'S ENJOYERS EVERY MINUTE OF

IT, EVEN IF HE DID OVERSLEEP THIS MORNING. THE PRESIDENT WASN'T

UP ON DECK TODAY UNTIL THE UNUSUALLY LATE HOUR -- FOR HIM -- OF

SEVEN A.M. MEMBERS OF HIS STAFF WERE STILL SLEEPING -- BUT MR.

TRUMAN HAD MOST OF THEM UP FOR BREAKFAST BY EIGHT O'CLOCK.

LATER IN THE DAY, MR.TRUMAN THUMBED THROUGH A COUPLE OF

LATER IN THE DAY, MR.TRUMAN THUMBED THROUGH A COUPLE OF BIOGRAPHIES -- ONE ABOUT GROVER CLEVELAND, AND ANOTHER ABOUT ANDREW JACKSON. AND THE RULE OF THE TRIP STILL HOLDS -- NO CEREMONIES, NO SPEECHES, NO PERSONAL APPEARANCES.

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MILWAUKEE AT LOUISVILLE, POSTPONED, RAIN

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